

## Consolidated Statement of Cash Flow

in K€	09/30/2007	09/30/2006
Operating profit	26,483	21,631
Interest cash received	1,531	1,589
Cash paid for interest	-1,447	-1,394
Cash paid for income taxes	-8,184	-10,487
Amortization of intangible assets, depreciation of tangible assets	5,053	4,645
Changes in pension reserves	161	-297
Changes in other assets	-8,468	-13,290
Changes in other liabilities	357	-74
Elimination of the net loss or gain from the disposal of tangible/intangible assets	100	-140
Other non-cash transactions	270	0
<b>Cash flow provided by operating activities</b>	<b>15,856</b>	<b>2,183</b>
Investments in intangible assets and in property, plant and equipment, net	-2,523	-2,854
Cash paid for acquisitions	-1,840	-4,820
<b>Cash flow used in investment activities</b>	<b>-4,363</b>	<b>-7,674</b>
Capital increase	1,645	524
Other cash increase	195	0
Dividend payments	-6,568	-5,938
Borrowing and repayment of financial liabilities	135	-2,545
<b>Cash flow used in financing activities</b>	<b>-4,593</b>	<b>-7,959</b>
<b>Foreign exchange rate differences</b>	<b>-364</b>	<b>-364</b>
<b>Net changes in cash and cash equivalents</b>	<b>6,536</b>	<b>-13,814</b>
<b>Cash and cash equivalents as of January 1</b>	<b>74,386</b>	<b>70,325</b>
<b>Cash and cash equivalents as of September 30</b>	<b>80,922</b>	<b>56,511</b>