

Consolidated Statement of Cash Flow

in K€	03/31/2007	03/31/2006
Net profit	5,916	5,514
Amortization of intangible assets, depreciation of tangible assets	1,480	1,528
Changes in pension reserves	54	129
Changes in deferred taxes	-190	17
Changes in other assets	-12,055	-12,652
Changes in other liabilities	2,626	5,657
Elimination of the net gain from the disposal of tangible/intangible assets	-16	-59
Other non-cash transactions	90	0
Cash flow provided by operating activities	-2,095	134
Investments in intangible assets and in property, plant and equipment, net	-916	-890
Cash paid for acquisitions	-1,540	-1,213
Payment for investment in financial assets	0	-185
Cash flow used in investment activities	-2,456	-2,288
Dividend payments	-159	-174
Borrowing and repayment of financial liabilities	675	-317
Cash flow used in financing activities	516	-491
Foreign exchange rate differences	-7	-139
Net changes in cash and cash equivalents	-4,042	-2,784
Cash and cash equivalents as of January 1	74,386	70,325
Cash and cash equivalents as of March 31	70,344	67,541
Interest cash received	305	412
Cash paid for interest	383	494
Cash paid for income taxes	3,172	3,571