

Consolidated Statement of Cash Flow

K€	2008	2007
Operating profit	10,804	19,382
Interest cash received	1,843	1,127
Cash paid for interest	-719	-893
Cash paid for income taxes	-9,264	-5,105
Amortization of intangible assets, depreciation of fixed assets	2,946	3,061
Changes in pension reserves	49	56
Changes in other long-term assets	-9,539	-21,885
Changes in other liabilities and accruals	7,449	7,633
Elimination of the net gain/loss from the disposal of tangible/intangible assets and investments	-27	-38
Other non-cash transactions	192	180
Cash flow provided by operating activities	3,734	3,518
Investments in intangible assets and in property, plant and equipment, net	-2,320	-1,910
Cash paid for acquisitions	-225	-1,540
Cash flow used in investment activities	-2,545	-3,450
Capital increase	0	1,603
Dividend payments	-7,399	-6,569
Borrowing of financial liabilities	5,595	397
Cash flow used in financing activities	-1,804	-4,569
Foreign exchange rate differences	-45	-37
Net changes in cash and cash equivalents	-660	-4,538
Cash and cash equivalents as of January 1	98,445	74,386
Cash and cash equivalents as of June 30	97,785	69,848