

CONSOLIDATED STATEMENTS OF CASH FLOW FOR THE YEARS 2005 AND 2004

	Note	2005 in KEUR	2004 in KEUR
Net profit	(17)	19,129	21,190
Amortization of intangible assets, depreciation of fixed and financial assets		6,602	6,388
Changes in deferred taxes		135	2,942
Changes in pension reserves		186	278
Changes in inventories		580	-123
Changes in accounts receivable, trade		-17,546	-6,133
Changes in receivables from income tax		2,355	-1,159
Changes in other long-term assets		1,860	-1,792
Changes in other current assets (short-term)		-996	-495
Changes in long-term deferred income		-183	-559
Changes in short-term deferred income		341	-5,505
Changes in accounts payable, trade and advanced payments received		-2,146	2,941
Changes in income tax liabilities		1,566	-8,343
Changes in other long-term liabilities		1,141	500
Changes in other liabilities and accruals		-448	-5,215
Elimination of the net gain/loss from the disposal of tangible/intangible assets and investments		-793	-244
Cash flow provided by operating activities		11,783	4,671
Cash received from the retirement of items from intangible assets		6	1
Payments for investments in intangible assets		-860	-841
Cash received from the retirement of items from fixed assets		596	668
Payments for investments in fixed assets		-2,442	-2,643
Cash paid for acquisitions (excl. cash and cash equivalents received due to acquisitions)		-6,810	-10,759
Cash received from the retirement of financial assets		700	0
Cash flow used in investment activities		-8,810	-13,574
Capital increase		729	1,715
Dividend payments		-5,292	-4,479
Borrowing of financial liabilities		4,774	2,380
Repayment of financial liabilities		-937	-937
Cash flow used in financing activities		-726	-1,321
Foreign exchange rate differences		485	-8
Net changes in cash and cash equivalents		2,732	-10,232
Cash and cash equivalents as of January 1		67,593	77,825
Cash and cash equivalents as of December 30		70,325	67,593
Interest cash received		1,790	1,871
Cash paid for interest		1,698	1,431
Cash paid for income taxes		8,309	16,321